## Alteration to Tax Abatement Initially Granted to Sweet Shop Candies, Inc. Oct 6, 2015

A request to alter the Tax Abatement Agreement to reflect new ownership of Sweet Shop was received on Dec 29, 2016. The Mount Pleasant Tax Abatement Guidelines allow for a Tax Abatement to be transferred with a change in ownership but approval of the Council and other Taxing entities is required.

The request would allow the new owners to assume the benefit and the obligations of the fouryear tax abatement which began in the 2016 Tax Year. Modifications to the building and new equipment covered under the Abatement were completed in March of 2016. The company is in compliance with the Tax Abatement Agreement at this time.

## **Action to Approve Transfer of Existing Tax Abatement**

January 17, 2017, The Mount Pleasant City Council Approved the request of transfer for the Tax Abatement to the new owners Steve Stallard and Michael Moss along with the real property held by new owners in SSI Operating Facility, LLC.

Dr. Paul Meriwether, Mayor

Darleen Denman, City Secretary City of Mount Pleasant, TX

February 13, 2017 Titus County Commissioners Court Approved the request of transfer for the Tax Abatement to the new owners, Steve Stallard and Michael Moss and SSI Operating Facility, LLC.

Attest:

Brian Lee, County Court Judge Titus County, Texas

County Clerk